

BYLAWS
Of ARRANMORE HOMEOWNERS' ASSOCIATION
ARTICLE I

DEFINITIONS

The following terms when used herein shall have *the* following meanings unless a different meaning is plainly required by the context.

1.1 "Association" shall mean Arranmore Homeowners' Association, an Oregon nonprofit corporation, its successors and assigns.

1.2 "Common Areas" shall mean those areas of land shown or declared as such in any recorded subdivision plat of The Properties and intended to be devoted to the common use and enjoyment of the owners of The Properties.

1.3 "Declaration" shall mean the Declaration of Covenants, Conditions and Restrictions applicable to The Properties.

1.4 "The Properties" shall mean the real property described as Block 1 of the plat of Arranmore as recorded in plat records of Washington County and such additional property as may be brought within the jurisdiction of the Association in the manner provided in the Declaration.

ARTICLE II LOCATION

The principal office of the Association shall be located at 10245 S. W. Parkway, Portland, Oregon 97225

ARTICLE III

MEMBERSHIP

3.1 Eligibility. Eligibility for membership is set forth in Article III of the Articles of Incorporation and Article III of the Declaration.

3.2 Rights of Enjoyment. Each member shall be entitled to use and enjoyment of the Common Areas and other facilities provided by the Association. Any member may dele⁹ate his rights of enjoyment of the Common Areas and other facilities to the members of his family and his tenants who reside in Arranmore. The board of directors shall determine the procedure for notification of the Association of the names of persons to whom such rights have been delegated. In the event that any assessment of property on which a member resides is delinquent, the board of directors may suspend the right of the member, members of his family and tenants to the use of the Common Areas and recreational facilities of the Association until such assessment has been paid. Such rights of a member, members of his family and tenants may also be suspended after notice and hearing for a period not to exceed 30 days for violation of any rules and regulations established by the board of directors concerning the use of the Common Areas and facilities furnished by the Association. The rights of enjoyment of Members, members of their families and tenants are also subject to the rights reserved by Article IV, Section 3, of the Declaration.

3.3 Voting Rights. Voting rights of members are set forth in Article IV of the Articles of Incorporation and Article III of the Declaration.

3.4 Associate Member. The board of directors may establish a classification of associate members by appropriate resolution as set forth in the Articles of Incorporation and may determine the qualifications and rights of associate members.

ARTICLE IV

MEETINGS OF MEMBERS

4.1 Annual Meeting. The annual meeting of the members shall be held at 10245 S. W. Parkway, Portland, Oregon, or at such other place in Washington County, Oregon, and at such date and time in the month of March of each year as may be prescribed by the board of directors.

4.2 Special Meetings. Special meetings of the members may be called at any time by the board of directors upon written request of the Class B member or of Class A members who are entitled to vote one quarter of the votes of the Class A membership.

4.3 Notice. Notice of all meetings of members shall be mailed *by or* at the direction of the secretary to each member, postage prepaid, at the address thereof as shall appear in the records of the Association or supplied by such member to the Association for the purpose of notice. Such notice shall be so mailed not less than 30 days nor more than 60 days prior to the date of such meeting.

The notice of the meeting shall specify the place, date and hour of the meeting and in the case of a special meeting, the purpose of the meeting.

4.4 Quorum. Except as hereinafter provided, the presence at any meeting in person or by proxy of members entitled to cast 60 percent of the votes of each class of membership shall constitute a quorum for any action. If, however, such quorum shall not be present or represented at any meeting, the members entitled to vote thereon shall have power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum as set forth above shall be present or be represented.

4.5 Special Quorum Requirements. Presence in person or by proxy of members entitled to cast not less than 66 2/3 percent of the votes of each class of membership shall constitute a quorum for any meeting at which corporate action is taken on the sale or transfer of any part of the Common Areas or dissolution of the Association.

If the required quorum for any matter other than the sale or transfer of any part of the Common Areas or dissolution is not forthcoming at a meeting, another meeting may be called, subject to the notice requirements set forth in this article, and the required quorum at such subsequent meeting shall be one half of the required quorum of the preceding meeting. No such subsequent meeting shall be held more than 60 days following the preceding meeting.

4.6 Proxies. A member may vote in person or by proxy executed in writing and filed with the secretary. Every proxy shall be revocable and shall automatically terminate upon termination of membership.

ARTICLE V BOARD OF DIRECTORS

5.1 Number. The affairs of this Association shall be managed by a board of seven directors. Directors need not be members of the Association.

5.2 Term. The directors named in the Articles of Incorporation shall serve until the first annual meeting. At the first annual meeting, the Class A members shall elect one director for the term of one year, one director for a term of two years and one director for a term of three years. The Class B member at such meeting shall elect four directors for a