

Budget Summary for 2014

Arranmore Homeowners' Association
Approved by Board, January of 2014

	2014			2013			Increase/(Decrease)			
	Oper	Capital	Total	Oper	Capital	Total	Oper	Capital	Total	
Income										
Assessments, invoiced	166,309	21,450	187,759	166,309	23,272	189,581	0	(1,822)	(1,822)	-
Assessment Change	0	0	0	0	0	0	0	0	0	-
Investment Income	300	144	444	330	144	474	(30)	0	(30)	-
Other Income	200	4	204	0	0	0	200	4	204	-
Total Income	166,809	21,598	188,407	166,639	23,416	190,055	170	(1,818)	(1,648)	-
Expense										
ADMINISTRATION COSTS										
Annual meeting	600		600	450		450	150	0	150	-
Pool Social & Garage Sale	800		800	900		900	(100)	0	(100)	-
Uncollected Assessments	0		0	0		0	0	0	0	-
Insurance (incl Bond)	3,000		3,000	3,000		3,000	0	0	0	-
Legal & acctg fees	8,990		8,990	4,460		4,460	4,530	0	4,530	-
Newsletter	100		100	450		450	(350)	0	(350)	-
Office supplies	450		450	300		300	150	0	150	-
Miscellaneous	1,100		1,100	1,740		1,740	(640)	0	(640)	-
Total ADMINISTRATION COSTS	15,040	0	15,040	11,300	0	11,300	3,740	0	3,740	-
SWIMMING POOL										
Utilities										
Electricity	3,000		3,000	3,037		3,037	(37)	0	(37)	-
Garbage	100		100	112		112	(12)	0	(12)	-
Gas	4,020		4,020	4,438		4,438	(418)	0	(418)	-
Telephone	225		225	276		276	(51)	0	(51)	-
Water & sewer	1,400		1,400	1,360		1,360	40	0	40	-
Total Utilities	8,745	0	8,745	9,223	0	9,223	(478)	0	(478)	-
Building										
Maintenance & repairs	0	3,300	3,300	0		0	0	3,300	3,300	-
Pool Carpet Replacement		2,600	2,600			0		2,600	2,600	-
Alarm monitoring	125		125	150		150	(25)	0	(25)	-
Total Building	125	5,900	6,025	150	0	150	(25)	5,900	5,875	-
Pool Operation										
Open & close pool	500		500	600		600	(100)	0	(100)	-
Labor	5,402		5,402	6,285		6,285	(883)	0	(883)	-
Labor(1 wk Vac pay)	0		0	300		300	(300)	0	(300)	-
Payroll taxes	480		480	753		753	(273)	0	(273)	-
Payroll taxes (SAIF)	550		550	308		308	242	0	242	-
Pool maintenance & repairs	1,200		1,200	1,987		1,987	(787)	0	(787)	-
Pool supplies	1,400		1,400	1,400		1,400	0	0	0	-
Miscellaneous	0		0	10		10	(10)	0	(10)	-
Total Pool Operation	9,532	0	9,532	11,643	0	11,643	(2,111)	0	(2,111)	-
Total SWIMMING POOL	18,402	5,900	24,302	21,016	0	21,016	(2,614)	5,900	3,286	-
LANDSCAPE										
Maintenance Contract	79,800		79,800	90,000		90,000	(10,200)	0	(10,200)	-
Oleson Road Berm	0	20,000	20,000			0	0	20,000	20,000	-
Entry Sign Repair		2,500	2,500			0		2,500	2,500	-
Flowers	300		300	300		300	0	0	0	-
Pest Control	0		0	1,000		1,000	(1,000)	0	(1,000)	-
Non-Contract Maintenance	8,300		8,300	9,700		9,700	(1,400)	0	(1,400)	-
Plants & trees	15,000		15,000	13,000		13,000	2,000	0	2,000	-
Berm Pruning	5,000		5,000	0		0	5,000	0	5,000	-
Drainage	0	6,000	6,000	0		0	0	6,000	6,000	-
Misc	0		0	0		0	0	0	0	-
Total LANDSCAPE	108,400	28,500	136,900	114,000	0	114,000	(5,600)	28,500	22,900	-
ARCHITECTURAL										
Walkway Moss Control	1,000		1,000	1,000		1,000	0	0	0	-
Pathway Repair	0	4,100	4,100	0		0	0	4,100	4,100	-
Total ARCHITECTURAL	1,000	4,100	5,100	1,000	0	1,000	0	4,100	4,100	-
IRRIGATION SYSTEM										
Pump power	3,600		3,600	3,515		3,515	85	0	85	-
Repairs & maintenance	4,600		4,600	7,350		7,350	(2,750)	0	(2,750)	-
System Open/Close	2,300		2,300			0	2,300	0	2,300	-
Irrigation System Clocks	225		225	0	4,000	4,000	225	(4,000)	(3,775)	-
Tests & permits	0		0	0		0	0	0	0	-
Total IRRIGATION SYSTEM	10,725	0	10,725	10,865	4,000	14,865	(140)	(4,000)	(4,140)	-
Total Expense	153,567	38,500	192,067	158,181	4,000	162,181	(4,614)	34,500	29,886	-
Net Income	13,242	(16,902)	(3,660)	8,458	19,416	27,874	4,784	(36,318)	(31,534)	-
			-			-			-	