

Budget Summary

Arranmore Homeowners' Association

Prepared Dec 2, 2014

	2015 Budget			2014 Budget			Increase(Decrease)		
	Oper	Capital	Total	Oper	Capital	Total	Oper	Capital	Total
INCOME									
Assessments	166,309	21,450	187,759	166,309	21,450	187,759	-	-	-
Assessment, Inc/Decr	-	-	-	-	-	-	-	-	-
Investment Income	300	144	444	300	144	444	-	-	-
Other Income	200	4	204	200	4	204	-	-	-
Total Income	166,809	21,598	188,407	166,809	21,598	188,407	-	-	-
EXPENSE									
Annual Meeting	550		550	600		600	(50)	-	(50)
Pool Social & Garage Sale	800		800	800		800	-	-	-
Uncollected Assessments	-		-	-		-	-	-	-
Insurance	3,005		3,005	3,000		3,000	5	-	5
Legal & Accounting	8,675		8,675	8,990		8,990	(315)	-	(315)
Newsletter	-		-	100		100	(100)	-	(100)
Office Supplies	450		450	450		450	-	-	-
Misc	1,100		1,100	1,100		1,100	-	-	-
Total Administrative Cost	14,580	-	14,580	15,040	-	15,040	(460)	-	(460)
Electricity	3,000		3,000	3,000		3,000	-	-	-
Garbage	100		100	100		100	-	-	-
Gas	4,020		4,020	4,020		4,020	-	-	-
Telephone	225		225	225		225	-	-	-
Water & Sewer	1,400		1,400	1,400		1,400	-	-	-
Total Utilities	8,745	-	8,745	8,745	-	8,745	-	-	-
Open & Close	-		-	500		500	(500)	-	(500)
Labor	5,192		5,192	5,402		5,402	(210)	-	(210)
Payroll Taxes	400		400	480		480	(80)	-	(80)
Payroll Tax (SAIF)	550		550	550		550	-	-	-
Maint & Repair	1,200		1,200	1,200	3,300	4,500	-	(3,300)	(3,300)
Alarm Monitoring	225		225	125		125	100	-	100
Supplies	1,700		1,700	1,400		1,400	300	-	300
Mechanical Room		22,512	22,512			-	-	22,512	22,512
Carpet Replacement				2,600		2,600	-	(2,600)	(2,600)
Misc	200		200			-	200	-	200
Total Pool Operations	9,467	22,512	31,979	9,657	5,900	15,557	(190)	16,612	16,422
Total Swimming Pool	18,212	22,512	40,724	18,402	5,900	24,302	(190)	16,612	16,422
Maintenance Contract	79,800		79,800	79,800		79,800	-	-	-
Oleson Road N Berm	-		-		20,000	20,000	-	(20,000)	(20,000)
Entry Sign Repair	-		-		2,500	2,500	-	(2,500)	(2,500)
Flowers	800		800	300		300	500	-	500
Pest Control	-		-	-		-	-	-	-
Non-contract maint	11,300	13,000	24,300	13,300		13,300	(2,000)	13,000	11,000
Plants & Trees	17,000		17,000	15,000		15,000	2,000	-	2,000
Berm Pruning	-		-	-		-	-	-	-
Drainage	-		-		6,000	6,000	-	(6,000)	(6,000)
Misc	-		-	-		-	-	-	-
Total Landscape	108,900	13,000	121,900	108,400	28,500	136,900	500	(15,500)	(15,000)
Pathway moss control	-		-	1,000		1,000	(1,000)	-	(1,000)
Pathway repair	1,000	10,000	11,000		4,100	4,100	1,000	5,900	6,900
Total Architectural	1,000	10,000	11,000	1,000	4,100	5,100	-	5,900	5,900
Pump power	4,600		4,600	3,600		3,600	1,000	-	1,000
Repair & Maint	4,600		4,600	4,600		4,600	-	-	-
System Open/Close	2,300		2,300	2,300		2,300	-	-	-
Tests & Permits	225		225	225		225	-	-	-
Total Irrigation System	11,725	-	11,725	10,725	-	10,725	1,000	-	1,000
Total Expense	154,417	45,512	199,929	153,567	38,500	192,067	850	7,012	7,862
NET INCOME	12,392	(23,914)	(11,522)	13,242	(16,902)	(3,660)	(850)	(7,012)	(7,862)